

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934 (FEE REQUIRED)

For the fiscal year ended December 31, 1995

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 1-707

A. Full title of the Plan:

Kansas City Power & Light Company  
Cash or Deferred Arrangement  
(Employee Savings Plus) (hereinafter  
referred to as "Plan")

B. Name of issuer of the securities held  
pursuant to the Plan and the address  
of its principal executive office:

Kansas City Power & Light Company  
1201 Walnut  
Kansas City, Missouri 64106-2124

TABLE OF CONTENTS

	Page
FINANCIAL STATEMENTS	
Report of Independent Accountants	1
Statements of Financial Condition, With Fund Information	
December 31, 1995	2
December 31, 1994	4
Statements of Income and Changes in Plan Equity, With Fund Information for the Year Ended	
December 31, 1995	6
December 31, 1994	8
December 31, 1993	10
Notes to Financial Statements	12
Signatures	18
Consent of Independent Accountants	19

REPORT OF INDEPENDENT ACCOUNTANTS

To the Administrative Committee,  
Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan

We have audited the accompanying statements of financial condition of Kansas City Power & Light Company Cash or Deferred Arrangement Employee Savings Plus Plan as of December 31, 1995 and 1994, and the related statements of income and changes in Plan equity for each of the three years in the period ended December 31, 1995. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of the Plan as of December 31, 1995 and 1994, and the income and changes in Plan equity for each of the three years in the period ended December 31, 1995, in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The fund information in the statement of financial condition and the statement of income and changes in Plan equity is presented for purposes of additional analysis rather than to present the financial condition and the income and changes in Plan equity of each fund. The fund information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/Coopers & Lybrand L.L.P.  
COOPERS & LYBRAND L.L.P.

Kansas City, Missouri  
June 5, 1996

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Financial Condition, With Fund Information  
December 31, 1995

ASSETS	Fidelity Investment Funds					
	MIP	Puritan	Magellan	Asset Manager	OTC Portfolio	Overseas
Investments, at market:						
Short term money market	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Kansas City Power & Light Co. Stock 2,404,607.7374 shares (cost \$48,447,967)	-	-	-	-	-	-
Fidelity Managed Income Portfolio (MIP) (cost \$6,777,831)	6,777,831	-	-	-	-	-
Fidelity Puritan Fund 619,232.7959 shares (cost \$9,242,390)	-	10,533,150	-	-	-	-
Fidelity Magellan Fund 290,249.1863 shares (cost \$19,449,421)	-	-	24,955,625	-	-	-
Fidelity Asset Manager Fund 35,613.1852 shares (cost \$527,945)	-	-	-	564,469	-	-
Fidelity OTC Portfolio Fund 21,852.0095 shares (cost \$599,894)	-	-	-	-	662,771	-
Fidelity Overseas Fund 33,581.6574 shares (cost \$947,624)	-	-	-	-	-	976,219
Loans to participants	-	-	-	-	-	-
Total investments	6,777,831	10,533,150	24,955,625	564,469	662,771	976,219
Receivables:						
Investment income	34,800	-	-	-	-	-
Money market interest	-	37	72	7	8	10
Commission reimbursement	-	-	-	-	-	-
Total receivables	34,800	37	72	7	8	10
<b>TOTAL ASSETS</b>	<b>\$6,812,631</b>	<b>\$10,533,187</b>	<b>\$24,955,697</b>	<b>\$564,476</b>	<b>\$662,779</b>	<b>\$976,229</b>
<b>LIABILITIES AND PLAN EQUITY</b>						
Liabilities:						
Benefits payable to participants	\$ 155,230	\$ 175,234	\$ 296,722	\$ 1	\$ 8	\$ 2,528
Plan Equity	6,657,401	10,357,953	24,658,975	564,475	662,771	973,701
<b>TOTAL LIABILITIES AND PLAN EQUITY</b>	<b>\$6,812,631</b>	<b>\$10,533,187</b>	<b>\$24,955,697</b>	<b>\$564,476</b>	<b>\$662,779</b>	<b>\$976,229</b>

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Financial Condition, With Fund Information  
December 31, 1995

ASSETS	KCPL Stock Fund	Loans to Participants	Total of All Funds
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Investments at Market:			
Short term money market	\$ 2,472	\$ 234,371	\$ 236,843
Kansas City Power & Light Co. Stock 2,404,607.7374 (cost \$48,447,967)	63,120,953	-	63,120,953
Fidelity Managed Income Portfolio (MIP) (cost \$6,777,831)	-	-	6,777,831
Fidelity Puritan Fund 619,232.7959 shares (cost \$9,242,390)	-	-	10,533,150
Fidelity Magellan Fund 290,249.1863 shares (cost \$19,449,421)	-	-	24,955,625
Fidelity Asset Manager Fund 35,613.1852 shares (cost \$527,945)	-	-	564,469
Fidelity OTC Portfolio Fund 21,852.0095 shares (cost \$599,894)	-	-	662,771
Fidelity Overseas Fund 33,581.6574 shares (cost \$947,624)	-	-	976,219
Loans to participants	-	4,929,010	4,929,010
Total investments	<u>63,123,425</u>	<u>5,163,381</u>	<u>112,756,871</u>
Receivables:			
Investment income	-	-	34,800
Money market interest	305	-	439
Commission reimbursement	339	-	339
Total receivables	<u>644</u>	<u>-</u>	<u>35,578</u>
TOTAL ASSETS	<u>\$63,124,069</u> =====	<u>\$5,163,381</u> =====	<u>\$112,792,449</u> =====
LIABILITIES AND PLAN EQUITY			
Liabilities:			
Benefits payable to participants	\$ 1,034,580	\$ 34,629	\$ 1,698,932
Plan Equity	62,089,489	5,128,752	111,093,517
TOTAL LIABILITIES AND PLAN EQUITY	<u>\$63,124,069</u> =====	<u>\$5,163,381</u> =====	<u>\$112,792,449</u> =====

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Financial Condition, With Fund Information  
December 31, 1994

Fidelity Investment Funds

ASSETS	MIP	Puritan	Magellan	Asset Manager	OTC Portfolio	Overseas
Investments, at market:						
Short term money market	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Kansas City Power & Light Co. Stock 2,180,815.5212 shares (cost \$41,924,904)	-	-	-	-	-	-
Fidelity Managed Income Portfolio (MIP) (cost \$5,776,249)	5,776,249	-	-	-	-	-
Fidelity Puritan Fund 546,155.1245 shares (cost \$7,937,389)	-	8,088,557	-	-	-	-
Fidelity Magellan Fund 281,382.1699 shares (cost \$17,853,039)	-	-	18,796,329	-	-	-
Fidelity Asset Manager Fund 26,474.6058 shares (cost \$392,460)	-	-	-	366,144	-	-
Fidelity OTC Portfolio Fund 10,664.9891 shares (cost \$254,399)	-	-	-	-	248,174	-
Fidelity Overseas Fund 22,738.8647 shares (cost \$641,639)	-	-	-	-	-	620,771
Loans to participants	-	-	-	-	-	-
<b>Total investments</b>	<b>5,776,249</b>	<b>8,088,557</b>	<b>18,796,329</b>	<b>366,144</b>	<b>248,174</b>	<b>620,771</b>
Receivables:						
Investment income	28,785	-	-	-	-	-
Money market interest	-	478	104	8	4	10
Commission reimbursement	-	-	-	-	-	-
<b>Total receivables</b>	<b>28,785</b>	<b>478</b>	<b>104</b>	<b>8</b>	<b>4</b>	<b>10</b>
<b>TOTAL ASSETS</b>	<b>\$5,805,034</b>	<b>\$8,089,035</b>	<b>\$18,796,433</b>	<b>\$366,152</b>	<b>\$248,178</b>	<b>\$620,781</b>
<b>LIABILITIES AND PLAN EQUITY</b>						
Liabilities:						
Benefits payable to participants	\$ 308,788	\$ 193,202	\$ 307,364	\$ -	\$ -	\$ -
Plan Equity	5,496,246	7,895,833	18,489,069	366,152	248,178	620,781
<b>TOTAL LIABILITIES AND PLAN EQUITY</b>	<b>\$5,805,034</b>	<b>\$8,089,035</b>	<b>\$18,796,433</b>	<b>\$366,152</b>	<b>\$248,178</b>	<b>\$620,781</b>

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Financial Condition, With Fund Information  
December 31, 1994

ASSETS	KCPL Stock Fund	Loans to Participants	Total of All Funds
Investments, at market			
Short term money market	\$ (345)	\$ 245,000	\$ 244,655
Kansas City Power & Light Co. Stock 2,180,815.5212 shares (cost \$41,924,904)	50,976,563	-	50,976,563
Fidelity Managed Income Portfolio (MIP) (cost \$5,776,249)	-	-	5,776,249
Fidelity Puritan Fund 546,155.1245 shares (cost \$7,937,389)	-	-	8,088,557
Fidelity Magellan Fund 281,382.1699 shares (cost \$17,853,039)	-	-	18,796,329
Fidelity Asset Manager Fund 26,474.6058 shares (cost \$392,460)	-	-	366,144
Fidelity OTC Portfolio Fund 10,664.9891 shares (cost \$254,399)	-	-	248,174
Fidelity Overseas Fund 22,738.8647 shares (cost \$641,639)	-	-	620,771
Loans to participants	-	4,163,820	4,163,820
Total investments	50,976,218	4,408,820	89,281,262
Receivables:			
Investment income	-	-	28,785
Money market interest	282	-	886
Commission reimbursement	345	-	345
Total receivables	627	-	30,016
<b>TOTAL ASSETS</b>	<b>\$50,976,845</b>	<b>\$4,408,820</b>	<b>\$89,311,278</b>
<b>LIABILITIES AND PLAN EQUITY</b>			
Liabilities:			
Benefits payable to participants	\$ 1,826,849	\$ -	\$ 2,636,203
Plan Equity	49,149,996	4,408,820	86,675,075
<b>TOTAL LIABILITIES AND PLAN EQUITY</b>	<b>\$50,976,845</b>	<b>\$4,408,820</b>	<b>\$89,311,278</b>

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1995

Fidelity Investment Funds

ADDITIONS	MIP	Puritan	Magellan	Asset Manager	OTC Portfolio	Overseas
Investment income:						
Net appreciation						
in the fair value of investments	\$ -	\$ 1,250,219	\$ 5,356,260	\$ 64,495	\$ 88,298	\$ 52,833
Dividends	-	547,145	1,447,394	14,860	34,872	21,681
Interest:						
Investments	369,126	-	-	-	-	-
Money market	8	388	725	57	104	99
Loans	-	-	-	-	-	-
Other	-	2	(60)	2	-	-
Net Investment income	<u>369,134</u>	<u>1,797,754</u>	<u>6,804,319</u>	<u>79,414</u>	<u>123,274</u>	<u>74,613</u>
Contributions:						
Employee	655,886	993,120	2,158,252	101,883	133,448	226,330
Employer	-	-	-	-	-	-
Rollover	-	8,796	11,945	2,124	1,345	7,139
Reimbursed commissions	-	-	-	-	-	-
Forfeiture credits	-	-	-	-	-	-
Total contributions	<u>655,886</u>	<u>1,001,916</u>	<u>2,170,197</u>	<u>104,007</u>	<u>134,793</u>	<u>233,469</u>
TOTAL ADDITIONS	<u>1,025,020</u>	<u>2,799,670</u>	<u>8,974,516</u>	<u>183,421</u>	<u>258,067</u>	<u>308,082</u>
DEDUCTIONS						
Distributions to participants	(594,334)	(345,139)	(800,329)	(19,377)	(17,637)	(11,194)
Forfeited benefits	-	-	-	-	-	-
TOTAL DEDUCTIONS	<u>(594,334)</u>	<u>(345,139)</u>	<u>(800,329)</u>	<u>(19,377)</u>	<u>(17,637)</u>	<u>(11,194)</u>
TRANSFERS						
Due to participant elections	782,883	27,745	(1,834,727)	26,100	157,510	37,459
Due to participant loans	(52,414)	(20,156)	(169,554)	8,179	16,653	18,573
TOTAL TRANSFERS	<u>730,469</u>	<u>7,589</u>	<u>(2,004,281)</u>	<u>34,279</u>	<u>174,163</u>	<u>56,032</u>
NET CHANGE IN PLAN EQUITY	1,161,155	2,462,120	6,169,906	198,323	414,593	352,920
PLAN EQUITY, beginning of year	5,496,246	7,895,833	18,489,069	366,152	248,178	620,781
PLAN EQUITY, end of year	<u>\$6,657,401</u> =====	<u>\$10,357,953</u> =====	<u>\$24,658,975</u> =====	<u>\$564,475</u> =====	<u>\$662,771</u> =====	<u>\$973,701</u> =====

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1995

	KCPL Stock Fund	Loans to Participants	Total of All Funds
<b>ADDITIONS</b>			
Investment income:			
Net appreciation in the fair value of investments	\$ 6,292,588	\$ -	\$ 13,104,693
Dividends	3,502,951	-	5,568,903
Interest:			
Investments	-	-	369,126
Money market	2,056	-	3,437
Loans	-	436,646	436,646
Other	(85)	-	(141)
Net investment income	9,797,510	436,646	19,482,664
<b>Contributions:</b>			
Employee	2,392,233	-	6,661,152
Employer	2,524,326	-	2,524,326
Rollovers	13,023	-	44,372
Reimbursed commissions	46,713	-	46,713
Forfeiture credits	4,118	-	4,118
Total contributions	4,980,413	-	9,280,681
<b>TOTAL ADDITIONS</b>	14,777,923	436,646	28,763,345
<b>DEDUCTIONS</b>			
Distributions to participants	(2,406,800)	(145,975)	(4,340,785)
Forfeited benefits	(4,118)	-	(4,118)
<b>TOTAL DEDUCTIONS</b>	(2,410,918)	(145,975)	(4,344,903)
<b>TRANSFERS</b>			
Due to participant elections	803,030	-	-
Due to participant loans	(230,542)	429,261	-
<b>TOTAL TRANSFERS</b>	572,488	429,261	-
<b>NET CHANGE IN PLAN EQUITY</b>	12,939,493	719,932	24,418,442
<b>PLAN EQUITY, beginning of year</b>	49,149,996	4,408,820	86,675,075
<b>PLAN EQUITY, end of year</b>	\$62,089,489	\$5,128,752	\$111,093,517
	=====	=====	=====

The accompanying Notes to Financial Statements are an integral part of these statements.



Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1994

	Fidelity Investment Funds					
	MIP	Puritan	Magellan	Asset Manager	OTC Portfolio	Overseas
<b>ADDITIONS</b>						
Investment income:						
Net depreciation in the fair value of investments	\$ -	\$ (516,284)	\$(1,102,236)	\$(32,159)	\$ (5,169)	\$(22,666)
Dividends	-	646,039	758,758	12,035	1,963	9,773
Interest:						
Investments	338,676	-	-	-	-	-
Money market	221	366	1,199	47	29	67
Loans	-	-	-	-	-	-
Other	-	1,488	(1,504)	(1)	-	2
Net investment income (loss)	<u>338,897</u>	<u>131,609</u>	<u>(343,783)</u>	<u>(20,078)</u>	<u>(3,177)</u>	<u>(12,824)</u>
Contributions:						
Employee	738,913	1,011,049	2,310,016	93,693	86,493	177,998
Employer	-	-	-	-	-	-
Rollover	6,407	981	981	-	-	14,951
Reimbursed commissions	-	-	-	-	-	-
Forfeiture credits	-	-	-	-	-	-
Total contributions	<u>745,320</u>	<u>1,012,030</u>	<u>2,310,997</u>	<u>93,693</u>	<u>86,493</u>	<u>192,949</u>
<b>TOTAL ADDITIONS</b>	<u>1,084,217</u>	<u>1,143,639</u>	<u>1,967,214</u>	<u>73,615</u>	<u>83,316</u>	<u>180,125</u>
<b>DEDUCTIONS</b>						
Distributions to participants	(1,348,692)	(1,175,832)	(1,926,499)	(57,286)	(20,310)	(20,136)
Forfeited benefits	-	-	-	-	-	-
<b>TOTAL DEDUCTIONS</b>	<u>(1,348,692)</u>	<u>(1,175,832)</u>	<u>(1,926,499)</u>	<u>(57,286)</u>	<u>(20,310)</u>	<u>(20,136)</u>
<b>TRANSFERS</b>						
Due to participant elections	(227,974)	(6,188)	(483,042)	142,660	100,084	322,192
Due to participant loans	(81,888)	(9,492)	(111,316)	11,574	8,889	33,392
<b>TOTAL TRANSFERS</b>	<u>(309,862)</u>	<u>(15,680)</u>	<u>(594,358)</u>	<u>154,234</u>	<u>108,973</u>	<u>355,584</u>
<b>NET CHANGE IN PLAN EQUITY</b>	<u>(574,337)</u>	<u>(47,873)</u>	<u>(553,643)</u>	<u>170,563</u>	<u>171,979</u>	<u>515,573</u>
<b>PLAN EQUITY, beginning of year</b>	<u>6,070,583</u>	<u>7,943,706</u>	<u>19,042,712</u>	<u>195,589</u>	<u>76,199</u>	<u>105,208</u>
<b>PLAN EQUITY, end of year</b>	<u>\$5,496,246</u>	<u>\$7,895,833</u>	<u>\$18,489,069</u>	<u>\$366,152</u>	<u>\$248,178</u>	<u>\$620,781</u>

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1994

	KCPL Stock Fund	Loans to Participants	Total of All Funds
<b>ADDITIONS</b>			
Investment income:			
Net depreciation			
in the fair value of investments	\$ (237,684)	\$ -	\$(1,916,198)
Dividends	3,201,956	-	4,630,524
Interest:			
Investments	-	-	338,676
Money market	1,997	-	3,926
Loans	-	354,178	354,178
Other	(4)	-	(19)
Net investment income	2,966,265	354,178	3,411,087
Contributions:			
Employee	2,592,423	-	7,010,585
Employer	2,658,993	-	2,658,993
Rollover	3,196	-	26,516
Reimbursed commissions	45,999	-	45,999
Forfeiture credits	4,637	-	4,637
Total contributions	5,305,248	-	9,746,730
<b>TOTAL ADDITIONS</b>	<b>8,271,513</b>	<b>354,178</b>	<b>13,157,817</b>
<b>DEDUCTIONS</b>			
Distributions to participants	(7,319,343)	(168,471)	(12,036,569)
Forfeited benefits	(4,637)	-	(4,637)
<b>TOTAL DEDUCTIONS</b>	<b>(7,323,980)</b>	<b>(168,471)</b>	<b>(12,041,206)</b>
<b>TRANSFERS</b>			
Due to participant elections	152,268	-	-
Due to participant loans	(13,297)	162,138	-
<b>TOTAL TRANSFERS</b>	<b>138,971</b>	<b>162,138</b>	<b>-</b>
<b>NET CHANGE IN PLAN EQUITY</b>	<b>1,086,504</b>	<b>347,845</b>	<b>1,116,611</b>
PLAN EQUITY, beginning of year	48,063,492	4,060,975	85,558,464
PLAN EQUITY, end of year	<b>\$49,149,996</b> =====	<b>\$4,408,820</b> =====	<b>\$86,675,075</b> =====

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1993

	Fidelity Investment Funds					
	MIP	Puritan	Magellan	Asset Manager	OTC Portfolio	Overseas
<b>ADDITIONS</b>						
Investment income:						
Net appreciation (depreciation) in the fair value of investments	\$ -	\$ 386,089	\$ 1,878,094	\$ 1,364	\$(2,651)	\$ 2,581
Dividends	-	944,052	1,774,945	7,419	4,044	1,493
Interest:						
Investments	336,554	-	-	-	-	-
Money market	52	164	383	18	3	10
Loans	-	-	-	-	-	-
Other	(2)	(341)	5	-	-	-
Net investment income	<u>336,604</u>	<u>1,329,964</u>	<u>3,653,427</u>	<u>8,801</u>	<u>1,396</u>	<u>4,084</u>
Contributions:						
Employee	866,816	1,018,861	2,328,867	6,928	9,923	10,455
Employer	-	-	-	-	-	-
Rollover	865	865	2,594	-	-	-
Reimbursed commissions	-	-	-	-	-	-
Forfeiture credits	-	-	-	-	-	-
Total contributions	<u>867,681</u>	<u>1,019,726</u>	<u>2,331,461</u>	<u>6,928</u>	<u>9,923</u>	<u>10,455</u>
<b>TOTAL ADDITIONS</b>	<u>1,204,285</u>	<u>2,349,690</u>	<u>5,984,888</u>	<u>15,729</u>	<u>11,319</u>	<u>14,539</u>
<b>DEDUCTIONS</b>						
Distributions to participants	(260,088)	(210,651)	(387,729)	-	-	-
Forfeited benefits	-	-	-	-	-	-
<b>TOTAL DEDUCTIONS</b>	<u>(260,088)</u>	<u>(210,651)</u>	<u>(387,729)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TRANSFERS</b>						
Due to participant elections	(380,219)	103,021	(435,454)	179,624	63,442	88,653
Due to participant loans	(72,295)	(85,371)	(210,809)	236	1,438	2,016
<b>TOTAL TRANSFERS</b>	<u>(452,514)</u>	<u>17,650</u>	<u>(646,263)</u>	<u>179,860</u>	<u>64,880</u>	<u>90,669</u>
<b>NET CHANGE IN PLAN EQUITY</b>	<u>491,683</u>	<u>2,156,689</u>	<u>4,950,896</u>	<u>195,589</u>	<u>76,199</u>	<u>105,208</u>
<b>PLAN EQUITY, beginning of year</b>	<u>5,578,900</u>	<u>5,787,017</u>	<u>14,091,816</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PLAN EQUITY, end of year</b>	<u>\$6,070,583</u> =====	<u>\$7,943,706</u> =====	<u>\$19,042,712</u> =====	<u>\$195,589</u> =====	<u>\$76,199</u> =====	<u>\$105,208</u> =====

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1993

	KCPL Stock Fund	Loans to Participants	Total of All Funds
<b>ADDITIONS</b>			
Investment income:			
Net appreciation (depreciation) in the fair value of investments	\$ (604,609)	\$ -	\$ 1,660,868
Dividends	2,876,576	-	5,608,529
Interest:			
Investments	-	-	336,554
Money market	983	-	1,613
Loans	-	311,589	311,589
Other	252	-	(86)
Net investment income	2,273,202	311,589	7,919,067
<b>Contributions:</b>			
Employee	2,783,301	-	7,025,151
Employer	2,704,174	-	2,704,174
Rollover	9,122	-	13,446
Reimbursed commissions	40,266	-	40,266
Forfeiture credits	8,078	-	8,078
Total contributions	5,544,941	-	9,791,115
<b>TOTAL ADDITIONS</b>	7,818,143	311,589	17,710,182
<b>DEDUCTIONS</b>			
Distributions to participants	(2,015,781)	(84,076)	(2,958,325)
Forfeited benefits	(7,741)	-	(7,741)
<b>TOTAL DEDUCTIONS</b>	(2,023,522)	(84,076)	(2,966,066)
<b>TRANSFERS</b>			
Due to participant elections	380,933	-	-
Due to participant loans	(346,885)	711,670	-
<b>TOTAL TRANSFERS</b>	34,048	711,670	-
<b>NET CHANGE IN PLAN EQUITY</b>	5,828,669	939,183	14,744,116
<b>PLAN EQUITY, beginning of year</b>	42,234,823	3,121,792	70,814,348
<b>PLAN EQUITY, end of year</b>	\$48,063,492 =====	\$4,060,975 =====	\$85,558,464 =====

The accompanying Notes to Financial Statements are an integral part of these statements.

#### DESCRIPTION OF THE PLAN

The following description of the Kansas City Power & Light Company's Cash or Deferred Arrangement, alternatively known as Employee Savings Plus Plan (the Plan) provides only general information regarding the Plan. Participants should refer to the Plan Agreement for more complete information.

The Plan is designed to encourage and assist employees of Kansas City Power & Light Company and Subsidiary (the Company), to adopt a regular savings and investment program for long term needs, especially retirement. The Company is the Plan Administrator and UMB Bank, n.a. (UMB) is the Trustee. The Administrative Committee is the fiduciary of the Plan and has the responsibility of establishing the rules under which the Plan is run.

1. Eligibility and Employee Contributions - Employees become eligible to participate on the first day of each month coincident with or following their completion of one year of service. Participants may change the amount of their elective contribution effective the first day of each month. A participant may cease elective contributions at any time.

Participants can contribute any whole percentage of their base pay from 2% up to 10% to the Plan, except that contributions may not exceed the maximum allowable under the law. The maximum individual contribution allowed for 1995 and 1994 was \$9,240, and \$8,994 for 1993. Other special limitations may reduce the participant elective and Company matching maximum contribution amounts for highly compensated employees.

Effective February 1, 1996, employees are eligible to make elective contributions to the Plan before completing one year of service. If the employee begins employment during the first 15 days of a month, they can begin participating in the Plan the first day of the following month. If an employee's first day of employment is after the 15th of the month, they are eligible to participate in the Plan the first day of the next following month. The Company will begin matching employee contributions when the employee completes one year of service.

2. Company Matching Contributions - The Company contributes an amount equal to 50% of the employee's elective contribution, not to exceed three percent of base pay as defined in the Plan. Company contributions may be made in cash, Company stock, or a combination thereof. Company contributions will at all times be invested in the common stock of the Company.
3. Rollovers - Participants may elect to transfer funds from another qualified retirement plan to the Plan, with permission from the Administrative Committee.
4. Vesting and Forfeitures
  - a) Elective Contribution and Rollover Accounts - Participants are at all times 100% vested in their elective contribution and rollover accounts.
  - b) Company Match Account - Participants who retire after age 55, die, or become totally and permanently disabled while an employee of the Company are considered 100% vested in the Company Match Account, regardless of their length of service with the Company.

Vesting of the Company Match Account for participants who leave the Company for a reason other than death, disability, or retirement is based upon Years of Service for Vesting. A year of service for Plan purposes is defined as any year in which an employee completes at least 1,000 hours of service with the Company. Generally, all years of service with the Company are taken into account in computing Years of Service for Vesting. Participants who accrue two years of service prior to termination of employment are 20% vested. Participants are credited with 20% additional vesting each year thereafter, with full vesting after six years of service.

The portion of Company Match Accounts that is not vested is forfeited by terminating participants. Forfeitures are used to reduce future Company matching contributions. The 1995, 1994 and 1993 forfeited benefits were \$4,118, \$4,637, and \$7,741, respectively. Forfeited benefits that have not been used by the Company against future matching contributions are represented as unapplied forfeiture credits. There were no unapplied forfeiture credits for 1995 and 1994. The Company used forfeiture credits of \$4,118, \$4,637, and \$8,078 for 1995, 1994 and 1993, respectively, to

reduce the matching contributions.

5. Investment of Accounts

- a) Investment of Elective Contribution and Rollover Accounts - Participants may direct (in 5% increments) the investment of their elective contribution and rollover accounts in one or more of the following seven investment funds:
- i) KCPL Stock Fund - a fund designed to invest solely in the Company's common stock.
  - ii) Fidelity Managed Income Portfolio (MIP) Fund - a fund that seeks to preserve capital and provide a competitive level of income over time.
  - iii) Fidelity Puritan Fund - a growth and income fund that seeks income consistent with preservation of capital by investing in a broadly diversified portfolio of common stocks, preferred stocks, and bonds, including lower-quality, high-yield debt securities.
  - iv) Fidelity Magellan Fund - a growth fund that seeks long term capital appreciation by investing in stocks of companies with potentially above average growth potential and a corresponding higher level of risk.
  - v) Fidelity Asset Manager Fund - an asset allocation fund that seeks high total return with reduced risk over the long term by investing in domestic and foreign equities, bonds, and short term instruments.
  - vi) Fidelity OTC Portfolio Fund - a growth fund that seeks long term capital appreciation by investing in securities traded on the over-the-counter securities market.
  - vii) Fidelity Overseas Fund - an international growth fund that seeks long term capital growth by investing in foreign securities that includes common stock, securities convertible into common stock, and debt instruments.
- b) Investment of Company Match Account - This account will at all times be invested in the common stock of the Company.

As of December 31, 1995, 1,877 employees were participating in the Plan, 1,091 of whom had invested their elective contributions in more than one of the available options of the Plan. There were 79 employees contributing only to the Fidelity MIP Fund, 28 employees contributing only to the Fidelity Puritan Fund, 176 employees contributing only to the Fidelity Magellan Fund, 4 employees contributing only to the Fidelity Asset Manager Fund, 16 employees contributing only to the Fidelity OTC Portfolio Fund, 23 employees contributing only to the Fidelity Overseas Fund, and 460 employees contributing only to the KCPL Stock Fund.

Participants also have the opportunity to change how their past savings in their elective and rollover accounts are invested. Participants can make such changes on a daily basis. Participants making such elections will have their fund shares sold, and the proceeds transferred and fund shares purchased per their request.

The non-participant directed portion of the KCPL Stock Fund consisted of 1,036,648.4941 shares for \$27,212,023 and 914,307.7292 shares for \$21,371,943, at December 31, 1995 and 1994, respectively.

6. Allocation of Investment Income - The Trustee allocates investment income based on the shares held by participants in their individual accounts.

If contributions or participant transfers received by the Trustee cannot be immediately invested in the investment funds, the monies are held in an interest bearing UMB Money Market Fund. Some distributions may also be invested in the money market fund prior to payment to the participant. Any interest earned is allocated back to the investment accounts based on the amounts originally transferred.

The money market interest receivable represents interest earned in the money market accounts for December 1995 and 1994.

7. Termination Payments - Participants who leave the Company as a result of termination, retirement, or permanent disability may receive the entire amount of their account in one lump-sum payment, rollover their account to another trustee, or elect to defer distribution until age 62 or retirement, whichever is later. Upon death, distributions will be made to beneficiaries in a lump sum or in installment payments over a period of no more

than three years. Payment will commence no later than 60 days after the December 31 coinciding with or next following the date of the participant's death.

Benefits Payable to Participants represents an accrual for those participants who had terminated service during the year and had not received their distribution by December 31. This amount, however, does not include an accrual for those terminated employees that elected to defer their distribution until age 62, except for those that will reach age 62 during 1995 and 1994. The deferred to age 62 totals for participants not required to receive distributions in the next calendar year are \$9,583,307 and \$9,864,430 for December 31, 1995 and 1994, respectively.

8. Loans to Participants - The Plan allows participants to borrow against their vested account balance to obtain either an installment or residential loan. Other than by obtaining a loan, the Plan does not provide for in-service withdrawals from elective accounts, rollover accounts, or Company Match accounts. Distributions are made only upon retirement, disability, termination of employment, or death.

An installment loan may be used for any purpose, whereas a residential loan must be used for the purchase of the participant's primary residence. The maximum loan terms for installment and residential loans are 5 and 15 years, respectively. A participant may have no more than one of each type of loan outstanding at the same time.

For all loans issued through October 1989, if the participant's account balance was \$20,000 or less, then a maximum of 80% of the vested account balance, not to exceed \$10,000, could be borrowed. If the account balance was more than \$20,000, then 50% of the vested account balance, not to exceed \$50,000 could be borrowed. The interest rate for these loans was based on the Fidelity GIC Group Trust interest rate of 8.31%.

For loans issued after November 1, 1989, the maximum amount that a participant can borrow is 50% of their vested account balance, not to exceed \$50,000. The interest rate for these loans is UMB's prime rate plus 2%. The minimum amount a participant can borrow is \$1,000.

Principal and interest on all loans is repaid to the participant's individual accounts based on their current contribution allocation election. All loans are repaid by payroll deduction except when paid in full in advance or the unpaid principal is deducted from a total distribution which results from a death, disability, retirement, or termination.

Loans to Participants represents the total of the outstanding loans issued from the investment funds. The 1995 Loans to Participants total of \$4,929,010 was comprised of \$718,046 of residential and \$4,210,964 of installment loans. The 1994 Loans to Participants total of \$4,163,820 was comprised of \$561,788 of residential and \$3,602,032 of installment loans.

9. Commissions and Administrative Expenses - Total 1995, 1994 and 1993 commissions were \$46,713, \$45,999, and \$40,266, respectively, of which the Company owed the Plan \$339 at December 31, 1995, and \$345 at December 31, 1994. Commissions paid by the Plan for purchases and sales of Company common stock are reimbursed by the Company.

Administrative expenses are also paid by the Company. During the year ended December 31, 1995, a total of \$53,085 in costs for the administration of the Plan were billed to the Company by the Trustee. The total administrative costs billed to the Company for 1994 and 1993 were \$55,516 and \$52,806, respectively.

10. Voluntary Early Retirement Program - On March 8, 1994, the Board of Directors of the Company authorized the Company to offer a Voluntary Early Retirement Program. Of the 411 eligible employees, 312 employees with a Plan account elected to participate in the program and retired from the Company on June 30, 1994. Retiring employees who participated in the Plan could elect any of the termination payment options described in Note 7.

11. Related Party and Party-In-Interest Transactions - The Trustee is authorized under contract provisions and ERISA regulations, to invest in funds under its control and in securities of the Company.

In 1995 there were 483,086 shares purchased and 184,534 shares sold in the KCPL Stock Fund under the Trustee's control

totaling \$11,426,866 and \$4,296,353 respectively. In 1994 there were 484,176 shares purchased and 182,818 shares sold totaling \$10,480,132 and \$3,900,346, respectively.

Temporary cash balances are invested on a daily basis in short-term investment funds under the Trustee's control. Although those temporary cash balances are not material to the Plan's financial statements, there were 505 purchases and 503 sales in the UMB Money Market Fund totaling \$15,939,033 and \$16,009,474, respectively in 1995. In 1994 there were 532 purchases and 521 sales totaling \$19,618,315 and \$19,549,256, respectively.

12. Agreement and Plan of Merger with UtiliCorp United Inc. (UCU) - On January 19, 1996, the Company and UtiliCorp United Inc. (UCU) entered into an agreement and Plan of Merger which provides for a strategic business combination of the Company and UCU in a "merger of equals" transaction (the Transaction). The Agreement and Plan of Merger was amended and restated May 20, 1996. Under the revised terms of the merger, a new KCPL subsidiary will be created, and will be merged into UCU with UCU as the surviving corporation. UCU will then be merged with KCPL to form the combined company. The combined company will be renamed at the time of the mergers. Shareholders of KCPL will continue to hold their shares of KCPL, which after the merger will become shares of the renamed company.

The Transaction is subject to approval by each company's shareholders and a number of regulatory authorities. The regulatory process is expected to take 12 to 18 months. The effect of the merger on the Plan is not known at this time.

13. Summary of Other Significant Accounting Policies

Basis of Accounting - The Plan's financial statements are maintained on the accrual basis. Plan records are maintained on a calendar year basis. Investments are valued at quoted market prices on the last business day of the Plan year. In accordance with the policy of stating investments at fair market value, the Plan presents in the statement of income and changes in Plan equity, the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Reclassification - Certain amounts in the 1994 financial statements have been reclassified to conform to the 1995 presentation.

Tax Status - The Plan has been approved by the Internal Revenue Service as a "qualified" plan under the Internal Revenue Code. The Plan is exempt from Federal taxes on its income, and the participants in the Plan are not subject to taxes on either the income or the Company's contributions until such time as distributions are received. The Plan has been amended since receiving the last tax determination letter from the Internal Revenue Service. However, the Administrative Committee believes the Plan is currently designed and operated in compliance with the applicable requirements of the Code. The Administrative Committee believes the Plan is qualified and tax-exempt, as described above, as of December 31, 1995 and 1994.

Amendment and Termination - Although the Company intends to continue the Plan indefinitely, it reserves the right to amend or terminate the Plan or cease Company contributions to it. If the Plan is terminated, participants will receive the amounts credited to their accounts and will automatically be fully vested in the Company Match Account regardless of the participant's years of service for vesting.

Management's Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from the Plan during the reporting period. Actual results could differ from those estimates.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Administrative Committee of the Employee Savings Plus Plan has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.



EMPLOYEE SAVINGS PLUS PLAN

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(  
(By:/s/B. M. Tate  
( B. M. Tate, Chairman  
(  
(  
( /s/S. W. Cattron  
( S. W. Cattron, Member  
(  
(  
( /s/Jeanie Sell Latz  
( J. S. Latz, Member  
(

June 27, 1996

CONSENT OF INDEPENDENT ACCOUNTANTS

We consent to the incorporation by reference in the registration statement of Kansas City Power & Light Company on Form S-8 (File No. 33-58917) of our report dated June 5, 1996, on our audits of the financial statements of the Kansas City Power & Light Company Cash or Deferred Arrangement Employee Savings Plus Plan as of December 31, 1995, and 1994, and for the years ended December 31, 1995, 1994, and 1993, which report is included in this Annual Report on Form 11-K.

/s/COOPERS & LYBRAND L.L.P.  
COOPERS & LYBRAND L.L.P.

Kansas City, Missouri  
June 26, 1996