

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934 (FEE REQUIRED)

For the fiscal year ended December 31, 1993

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 1-707

A. Full title of the Plan:

Kansas City Power & Light Company  
Cash or Deferred Arrangement  
(Employee Savings Plus) (hereinafter  
referred to as "Plan")

B. Name of issuer of the securities held  
pursuant to the Plan and the address  
of its principal executive office:

Kansas City Power & Light Company  
1201 Walnut  
Kansas City, Missouri 64106-2124

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REPORT OF INDEPENDENT ACCOUNTANTS

To the Administrative Committee,  
Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan

We have audited the accompanying statements of financial condition of Kansas  
City Power & Light Company Cash or Deferred Arrangement Employee Savings Plus

Plan as of December 31, 1993 and 1992, and the related statements of income and changes in Plan equity for each of the three years in the period ended December 31, 1993. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of the Plan as of December 31, 1993 and 1992, and the related statements of income and changes in Plan equity for each of the three years in the period ended December 31, 1993, in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The Fund Information in the statement of financial condition and the statement of income and changes in Plan equity is presented for purposes of additional analysis rather than to present the statement of financial condition and the statement of income and changes in Plan equity of each fund. The Fund Information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/Coopers & Lybrand  
COOPERS & LYBRAND

Kansas City, Missouri  
May 31, 1994

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Financial Condition, With Fund Information  
December 31, 1993

| ASSETS  | Fidelity Investment Funds |                    |                     |                  |                 |                  |
|---|---------------------------|--------------------|---------------------|------------------|-----------------|------------------|
| Investments:  | MIP                       | Puritan            | Magellan            | Asset Manager    | OTC Portfolio   | Overseas         |
| Short term money market   |                           |                    |                     |                  |                 |                  |
| Kansas City Power & Light Co. Stock<br>2,099,174.5222 shares at market<br>(cost \$38,519,177) | -                         | -                  | -                   | -                | -               | -                |
| Fidelity Managed Income Portfolio<br>(MIP) at market (cost \$6,147,056)                       | 6,147,056                 | -                  | -                   | -                | -               | -                |
| Fidelity Puritan Fund<br>507,811.4505 shares at market<br>(cost \$7,197,937)                  | -                         | 7,998,031          | -                   | -                | -               | -                |
| Fidelity Magellan Fund<br>269,680.8401 shares at market<br>(cost \$16,351,289)                | -                         | -                  | 19,106,887          | -                | -               | -                |
| Fidelity Asset Manager Fund<br>12,700.5360 shares at market<br>(cost \$194,225)               | -                         | -                  | -                   | 195,588          | -               | -                |
| Fidelity OTC Portfolio<br>3,156.5401 shares at market<br>(cost \$78,849)                      | -                         | -                  | -                   | -                | 76,199          | -                |
| Fidelity Overseas Fund<br>3,835.4313 shares at market<br>(cost \$102,625)                     | -                         | -                  | -                   | -                | -               | 105,206          |
| Loans receivable from participants  | -                         | -                  | -                   | -                | -               | -                |
| Receivables:  |                           |                    |                     |                  |                 |                  |
| Money market interest   | 4                         | 15                 | 36                  | 1                | -               | 2                |
| Commission reimbursement  | -                         | -                  | -                   | -                | -               | -                |
| <b>TOTAL ASSETS</b>   | <b>\$6,147,060</b>        | <b>\$7,998,046</b> | <b>\$19,106,923</b> | <b>\$195,589</b> | <b>\$76,199</b> | <b>\$105,208</b> |
| <b>LIABILITIES AND PLAN EQUITY</b>  |                           |                    |                     |                  |                 |                  |
| Liabilities:  |                           |                    |                     |                  |                 |                  |
| Benefits payable to participants  | \$ 76,477                 | \$ 54,340          | \$ 64,211           | \$ -             | \$ -            | \$ -             |
| Plan Equity   | 6,070,583                 | 7,943,706          | 19,042,712          | 195,589          | 76,199          | 105,208          |
| <b>TOTAL LIABILITIES AND PLAN EQUITY</b>  | <b>\$6,147,060</b>        | <b>\$7,998,046</b> | <b>\$19,106,923</b> | <b>\$195,589</b> | <b>\$76,199</b> | <b>\$105,208</b> |

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Financial Condition, With Fund Information  
December 31, 1993

| ASSETS  | KCPL<br>Stock Fund  | Loans to<br>Participants | Total of<br>All Funds |
|---|---------------------|--------------------------|-----------------------|
| Investments:  |                     |                          |                       |
| Short term money market   | \$ (191)            | \$ 122,220               | \$ 122,029            |
| Kansas City Power & Light Co. Stock<br>2,099,174.5222 shares at market<br>(cost \$38,519,177) | 48,281,014          | -                        | 48,281,014            |
| Fidelity Managed Income Portfolio<br>(MIP) at market (cost \$6,147,056)                       | -                   | -                        | 6,147,056             |
| Fidelity Puritan Fund<br>507,811.4505 shares at market<br>(cost \$7,197,937)                  | -                   | -                        | 7,998,031             |
| Fidelity Magellan Fund<br>269,680.8401 shares at market<br>(cost \$16,351,289)                | -                   | -                        | 19,106,887            |
| Fidelity Asset Manager Fund<br>12,700.5360 shares at market<br>(cost \$194,225)               | -                   | -                        | 195,588               |
| Fidelity OTC Portfolio<br>3,156.5401 shares at market<br>(cost \$78,849)                      | -                   | -                        | 76,199                |
| Fidelity Overseas Fund<br>3,835.4313 shares at market<br>(cost \$102,625)                     | -                   | -                        | 105,206               |
| Loans receivable from participants  | -                   | 3,938,755                | 3,938,755             |
| Receivables:  |                     |                          |                       |
| Money market interest   | 202                 | -                        | 260                   |
| Commission reimbursement  | 191                 | -                        | 191                   |
| <b>TOTAL ASSETS</b>   | <b>\$48,281,216</b> | <b>\$4,060,975</b>       | <b>\$85,971,216</b>   |
| <b>LIABILITIES AND PLAN EQUITY</b>  |                     |                          |                       |
| Liabilities:  |                     |                          |                       |
| Benefits payable to participants  | \$ 217,724          | \$ -                     | \$ 412,752            |
| Plan Equity   | 48,063,492          | 4,060,975                | 85,558,464            |
| <b>TOTAL LIABILITIES AND PLAN EQUITY</b>  | <b>\$48,281,216</b> | <b>\$4,060,975</b>       | <b>\$85,971,216</b>   |

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Financial Condition, With Fund Information  
December 31, 1992

| ASSETS   | KCPL<br>Stock Fund  | Fidelity Investment<br>MIP Puritan | Funds<br>Magellan  | Loans to<br>Participants | Total of<br>All Funds |
|--|---------------------|------------------------------------|--------------------|--------------------------|-----------------------|
| Investments:   |                     |                                    |                    |                          |                       |
| Short term money market  | \$ 37,733           | \$ -                               | \$ 12,901          | \$ 23,297                | \$ 285,378            |
| Kansas City Power & Light Co. Stock<br>1,882,042.191 shares at market<br>(cost \$31,644,730) | 42,816,460          | -                                  | -                  | -                        | 42,816,460            |
| Fidelity Managed Income Portfolio<br>(MIP) at market (cost \$5,744,301)                      | -                   | 5,744,301                          | -                  | -                        | 5,744,301             |
| Fidelity Puritan Fund<br>398,881.683 shares at market<br>(cost \$5,353,484)                  | -                   | -                                  | 5,879,516          | -                        | 5,879,516             |
| Fidelity Magellan Fund<br>224,110.724 shares at market<br>(cost \$12,886,542)                | -                   | -                                  | -                  | 14,121,217               | 14,121,217            |
| Loans receivable from participants   | -                   | -                                  | -                  | 2,910,345                | 2,910,345             |
| Receivables:   |                     |                                    |                    |                          |                       |
| Money market interest  | 118                 | 86                                 | 15                 | 39                       | 258                   |
| Commission reimbursement   | 904                 | -                                  | -                  | -                        | 904                   |
| <b>TOTAL ASSETS</b>  | <b>\$42,855,215</b> | <b>\$5,744,387</b>                 | <b>\$5,892,432</b> | <b>\$14,144,553</b>      | <b>\$71,758,379</b>   |
| <b>LIABILITIES AND PLAN EQUITY</b>   |                     |                                    |                    |                          |                       |
| Liabilities:   |                     |                                    |                    |                          |                       |
| Benefits payable to participants   | \$ 620,055          | \$ 165,487                         | \$ 105,415         | \$ -                     | \$ 943,694            |
| Unapplied forfeiture credits   | 337                 | -                                  | -                  | -                        | 337                   |

|                                   |              |             |             |              |             |              |
|-----------------------------------|--------------|-------------|-------------|--------------|-------------|--------------|
| Plan Equity                       | 42,234,823   | 5,578,900   | 5,787,017   | 14,091,816   | 3,121,792   | 70,814,348   |
| TOTAL LIABILITIES AND PLAN EQUITY | \$42,855,215 | \$5,744,387 | \$5,892,432 | \$14,144,553 | \$3,121,792 | \$71,758,379 |

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1993

|                                  | MIP         | Puritan     | Magellan     | Fidelity Investment Funds<br>Asset<br>Manager | OTC<br>Portfolio | Overseas  |
|----------------------------------|-------------|-------------|--------------|---|------------------|-----------|
| <b>ADDITIONS</b>                 |             |             |              |   |                  |           |
| Investment income:               |             |             |              |   |                  |           |
| Net appreciation (depreciation)  |             |             |              |   |                  |           |
| in the fair value of investments | \$ -        | \$ 386,089  | \$ 1,878,094 | \$ 1,364                                      | \$(2,651)        | \$ 2,581  |
| Dividends                        | -           | 944,052     | 1,774,945    | 7,419   | 4,044            | 1,493     |
| Interest                         | 336,554     | -           | -            | -   | -                | -         |
| Money market interest            | 52          | 164         | 383          | 18  | 3                | 10        |
| Loan interest                    | -           | -           | -            | -   | -                | -         |
| Other                            | (2)         | (341)       | 5            | -   | -                | -         |
| Net investment income            | 336,604     | 1,329,964   | 3,653,427    | 8,801   | 1,396            | 4,084     |
| Contributions:                   |             |             |              |   |                  |           |
| Employee                         | 866,816     | 1,018,861   | 2,328,867    | 6,928   | 9,923            | 10,455    |
| Employer                         | -           | -           | -            | -   | -                | -         |
| Rollover                         | 865         | 865         | 2,594        | -   | -                | -         |
| Reimbursed commissions           | -           | -           | -            | -   | -                | -         |
| Forfeiture credits               | -           | -           | -            | -   | -                | -         |
| Total contributions              | 867,681     | 1,019,726   | 2,331,461    | 6,928   | 9,923            | 10,455    |
| TOTAL ADDITIONS                  | 1,204,285   | 2,349,690   | 5,984,888    | 15,729  | 11,319           | 14,539    |
| <b>DEDUCTIONS</b>                |             |             |              |   |                  |           |
| Distributions to participants    | (260,088)   | (210,651)   | (387,729)    | -   | -                | -         |
| Forfeited benefits               | -           | -           | -            | -   | -                | -         |
| TOTAL DEDUCTIONS                 | (260,088)   | (210,651)   | (387,729)    | -   | -                | -         |
| <b>TRANSFERS</b>                 |             |             |              |   |                  |           |
| Due to participant elections     | (380,219)   | 103,021     | (435,454)    | 179,624                                       | 63,442           | 88,653    |
| Due to participant loans         | (72,295)    | (85,371)    | (210,809)    | 236   | 1,438            | 2,016     |
| TOTAL TRANSFERS                  | (452,514)   | 17,650      | (646,263)    | 179,860                                       | 64,880           | 90,669    |
| NET CHANGE IN PLAN EQUITY        | 491,683     | 2,156,689   | 4,950,896    | 195,589                                       | 76,199           | 105,208   |
| PLAN EQUITY, beginning of year   | 5,578,900   | 5,787,017   | 14,091,816   | -   | -                | -         |
| PLAN EQUITY, end of year         | \$6,070,583 | \$7,943,706 | \$19,042,712 | \$195,589                                     | \$76,199         | \$105,208 |

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1993

|                                  | KCPL<br>Stock Fund | Loans to<br>Participants | Total of<br>All Funds |
|----------------------------------|--------------------|--------------------------|-----------------------|
| <b>ADDITIONS</b>                 |                    |                          |                       |
| Investment income:               |                    |                          |                       |
| Net appreciation (depreciation)  |                    |                          |                       |
| in the fair value of investments | \$ (604,609)       | \$ -                     | \$ 1,660,868          |
| Dividends                        | 2,876,576          | -                        | 5,608,529             |
| Interest                         | -                  | -                        | 336,554               |
| Money market interest            | 983                | -                        | 1,613                 |
| Loan interest                    | -                  | 311,589                  | 311,589               |
| Other                            | 252                | -                        | (86)                  |
| Net investment income            | 2,273,202          | 311,589                  | 7,919,067             |
| Contributions:                   |                    |                          |                       |
| Employee                         | 2,783,301          | -                        | 7,025,151             |
| Employer                         | 2,704,174          | -                        | 2,704,174             |
| Rollover                         | 9,122              | -                        | 13,446                |
| Reimbursed commissions           | 40,266             | -                        | 40,266                |
| Forfeiture credits               | 8,078              | -                        | 8,078                 |
| Total contributions              | 5,544,941          | -                        | 9,791,115             |
| TOTAL ADDITIONS                  | 7,818,143          | 311,589                  | 17,710,182            |
| <b>DEDUCTIONS</b>                |                    |                          |                       |

|                                |              |             |              |
|--------------------------------|--------------|-------------|--------------|
| Distributions to participants  | (2,015,781)  | (84,076)    | (2,958,325)  |
| Forfeited benefits             | (7,741)      | -           | (7,741)      |
| TOTAL DEDUCTIONS               | (2,023,522)  | (84,076)    | (2,966,066)  |
| TRANSFERS                      |              |             |              |
| Due to participant elections   | 380,933      | -           | -            |
| Due to participant loans       | (346,885)    | 711,670     | -            |
| TOTAL TRANSFERS                | 34,048       | 711,670     | -            |
| NET CHANGE IN PLAN EQUITY      | 5,828,669    | 939,183     | 14,744,116   |
| PLAN EQUITY, beginning of year | 42,234,823   | 3,121,792   | 70,814,348   |
| PLAN EQUITY, end of year       | \$48,063,492 | \$4,060,975 | \$85,558,464 |

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1992

|                                 | Fidelity Investment Funds |             |             |               |                          | Total of All Funds |
|---------------------------------|---------------------------|-------------|-------------|---------------|--------------------------|--------------------|
|                                 | KCPL<br>Stock Fund        | MIP         | Puritan     | Magellan      | Loans to<br>Participants |                    |
| ADDITIONS                       |                           |             |             |               |                          |                    |
| Investment income:              |                           |             |             |               |                          |                    |
| Net appreciation (depreciation) |                           |             |             |               |                          |                    |
| in fair value of investments    | \$(1,933,699)             | \$ 47       | \$ 209,679  | \$(1,054,800) | \$ -                     | \$(2,778,773)      |
| Dividends                       | 2,500,502                 | -           | 548,997     | 1,960,870     | -                        | 5,010,369          |
| Interest                        | -                         | 371,725     | -           | -             | -                        | 371,725            |
| Money market interest           | 6,563                     | 366         | 272         | 752           | 1,670                    | 9,623              |
| Loan interest                   | -                         | -           | -           | -             | 230,178                  | 230,178            |
| Other                           | 3,495                     | 66          | 388         | 859           | 1                        | 4,809              |
| Net investment income           | 576,861                   | 372,204     | 759,336     | 907,681       | 231,849                  | 2,847,931          |
| Contributions:                  |                           |             |             |               |                          |                    |
| Employee                        | 2,505,821                 | 960,783     | 915,189     | 2,276,078     | -                        | 6,657,871          |
| Employer                        | 2,610,717                 | -           | -           | -             | -                        | 2,610,717          |
| Rollover                        | 22,236                    | 239         | 238         | 715           | -                        | 23,428             |
| Reimbursed commissions          | 35,709                    | -           | -           | -             | -                        | 35,709             |
| Forfeiture credits              | 2,374                     | -           | -           | -             | -                        | 2,374              |
| Total contributions             | 5,176,857                 | 961,022     | 915,427     | 2,276,793     | -                        | 9,330,099          |
| TOTAL ADDITIONS                 | 5,753,718                 | 1,333,226   | 1,674,763   | 3,184,474     | 231,849                  | 12,178,030         |
| DEDUCTIONS                      |                           |             |             |               |                          |                    |
| Distributions to participants   | (1,872,679)               | (491,565)   | (274,775)   | (230,213)     | (30,174)                 | (2,899,406)        |
| Forfeited benefits              | (2,711)                   | -           | -           | -             | -                        | (2,711)            |
| TOTAL DEDUCTIONS                | (1,875,390)               | (491,565)   | (274,775)   | (230,213)     | (30,174)                 | (2,902,117)        |
| TRANSFERS                       |                           |             |             |               |                          |                    |
| Due to participant elections    | 1,616,747                 | (580,070)   | (283,038)   | (753,639)     | -                        | -                  |
| Due to participant loans        | (447,489)                 | (161,682)   | (153,422)   | (382,865)     | 1,145,458                | -                  |
| TOTAL TRANSFERS                 | 1,169,258                 | (741,752)   | (436,460)   | (1,136,504)   | 1,145,458                | -                  |
| NET CHANGE IN PLAN EQUITY       | 5,047,586                 | 99,909      | 963,528     | 1,817,757     | 1,347,133                | 9,275,913          |
| PLAN EQUITY, beginning of year  | 37,187,237                | 5,478,991   | 4,823,489   | 12,274,059    | 1,774,659                | 61,538,435         |
| PLAN EQUITY, end of year        | \$42,234,823              | \$5,578,900 | \$5,787,017 | \$14,091,816  | \$3,121,792              | \$70,814,348       |

The accompanying Notes to Financial Statements are an integral part of these statements.

Kansas City Power & Light Company  
Cash or Deferred Arrangement Employee Savings Plus Plan  
Statement of Income and Changes in Plan Equity, With Fund Information  
for the Year Ended December 31, 1991

|                                 | Fidelity Investment Funds |         |            |              |                          | Total of All Funds |
|---------------------------------|---------------------------|---------|------------|--------------|--------------------------|--------------------|
|                                 | KCPL<br>Stock Fund        | MIP     | Puritan    | Magellan     | Loans to<br>Participants |                    |
| ADDITIONS                       |                           |         |            |              |                          |                    |
| Investment income:              |                           |         |            |              |                          |                    |
| Net appreciation (depreciation) |                           |         |            |              |                          |                    |
| in fair value of investments    | \$ 8,852,076              | \$ -    | \$ 626,843 | \$ 2,170,627 | \$ -                     | \$11,649,546       |
| Dividends                       | 1,968,828                 | -       | 249,873    | 1,066,074    | -                        | 3,284,775          |
| Interest                        | -                         | 371,299 | -          | -            | -                        | 371,299            |
| Money market interest           | 11,087                    | 720     | 458        | 1,320        | 3,501                    | 17,086             |
| Loan interest                   | -                         | -       | -          | -            | 149,386                  | 149,386            |
| Other                           | 474                       | 1       | 13         | 204          | -                        | 692                |
| Net investment income           | 10,832,465                | 372,020 | 877,187    | 3,238,225    | 152,887                  | 15,472,784         |
| Contributions:                  |                           |         |            |              |                          |                    |

|                                |              |             |             |              |             |              |
|--------------------------------|--------------|-------------|-------------|--------------|-------------|--------------|
| Employee                       | 1,925,221    | 1,047,012   | 911,514     | 2,054,868    | -           | 5,938,615    |
| Employer                       | 2,382,067    | -           | -           | -            | -           | 2,382,067    |
| Rollover                       | 7,797        | 30,280      | 19,782      | 17,683       | -           | 75,542       |
| Reimbursed commissions         | 20,411       | -           | -           | -            | -           | 20,411       |
| Forfeiture credits             | 6,003        | -           | -           | -            | -           | 6,003        |
| Total contributions            | 4,341,499    | 1,077,292   | 931,296     | 2,072,551    | -           | 8,422,638    |
| TOTAL ADDITIONS                | 15,173,964   | 1,449,312   | 1,808,483   | 5,310,776    | 152,887     | 23,895,422   |
| DEDUCTIONS                     |              |             |             |              |             |              |
| Distributions to participants  | (704,758)    | (134,464)   | (79,855)    | (144,869)    | (13,053)    | (1,076,999)  |
| Forfeited benefits             | (4,800)      | -           | -           | -            | -           | (4,800)      |
| TOTAL DEDUCTIONS               | (709,558)    | (134,464)   | (79,855)    | (144,869)    | (13,053)    | (1,081,799)  |
| TRANSFERS                      |              |             |             |              |             |              |
| Due to participant elections   | 342,390      | 126,562     | (308,716)   | (160,236)    | -           | -            |
| Due to participant loans       | (99,202)     | (118,669)   | (73,061)    | (165,360)    | 456,292     | -            |
| TOTAL TRANSFERS                | 243,188      | 7,893       | (381,777)   | (325,596)    | 456,292     | -            |
| NET CHANGE IN PLAN EQUITY      | 14,707,594   | 1,322,741   | 1,346,851   | 4,840,311    | 596,126     | 22,813,623   |
| PLAN EQUITY, beginning of year | 22,479,643   | 4,156,250   | 3,476,638   | 7,433,748    | 1,178,533   | 38,724,812   |
| PLAN EQUITY, end of year       | \$37,187,237 | \$5,478,991 | \$4,823,489 | \$12,274,059 | \$1,774,659 | \$61,538,435 |

The accompanying Notes to Financial Statements are an integral part of these statements.

#### DESCRIPTION OF THE PLAN

The following description of the Kansas City Power & Light Company's Cash or Deferred Arrangement, alternatively known as Employee Savings Plus Plan (the Plan) provides only general information regarding the Plan. Participants should refer to the Plan Agreement for more complete information.

The Plan was established January 1, 1988 and was designed to encourage and assist employees of Kansas City Power & Light Company (the Company) to adopt a regular savings and investment program for long term needs, especially retirement. The Company is the Plan Administrator and United Missouri Bank, n.a. (UMB) is the Trustee. The Administrative Committee is the fiduciary of the Plan and has the responsibility of establishing the rules under which the Plan is run.

1. Eligibility and Employee Contributions - Employees become eligible to participate on the first day of each month coincident with or following their completion of one year of service. Effective January 1, 1992, participants may change the amount of their elective contribution effective the first day of each month. A participant may cease elective contributions at any time.

Participants can contribute any whole percentage of their base pay from 2% up to 10% to the Plan, except that contributions may not exceed the maximum allowable under the law. The maximum individual contribution allowed for 1993, 1992 and 1991 was \$8,994, \$8,728, and \$8,475, respectively. Other special limitations may reduce the participant elective and Company matching maximum contribution amounts for highly compensated employees.

2. Company Matching Contributions - The Company contributes an amount equal to 50% of the employee's elective contribution, not to exceed three percent of base pay plus any shift differential. Company contributions may be made in cash, Company stock, or a combination thereof. Company contributions will at all times be invested in the common stock of the Company.

3. Rollovers - Participants may elect to transfer funds from another qualified retirement plan to the Plan, with permission from the Administrative Committee.

4. Vesting and Forfeitures

(a) Elective Contribution and Rollover Accounts - Participants are at all times 100% vested in their elective contribution and rollover accounts.

(b) Company Match Account - Participants who retire after age 55, die, or become totally and permanently disabled while an employee of the Company are considered 100% vested in the Company Match Account, regardless of their length of service with the Company.

Vesting of the Company Match Account for participants who leave the Company for a reason other than death, disability, or retirement is based upon Years of Service for Vesting. A year of service for Plan purposes is defined as any year in which an employee completes at least 1,000 hours of service with the Company. Generally, all years of service with the Company are taken into account in computing Years of Service for Vesting. Participants who accrue two years of service prior to termination of employment are 20% vested. Participants are credited with 20% additional vesting each year thereafter, with full vesting after six years of service.

The portion of Company Match Accounts that is not vested is forfeited by terminating participants. Forfeitures are used to reduce future Company matching contributions. The 1993, 1992 and 1991 forfeited benefits were \$7,741, \$2,711, and \$4,800, respectively. Forfeited benefits that have not been used by the Company against future matching contributions are represented as unapplied forfeiture credits. The unapplied forfeiture credits for 1992 were \$337. There were no unapplied forfeiture credits for 1993. The Company used forfeiture credits of \$8,078, \$2,374 and \$6,003 for 1993, 1992 and 1991, respectively, to reduce the matching contributions.

## 5. Investment of Accounts

### (a) Investment of Elective Contribution and Rollover Accounts

On October 1, 1993 the Company added the Fidelity Asset Manager, Fidelity OTC Portfolio and Fidelity Overseas Funds to the Plan's investment options. Participants may direct (in 5% increments) the investment of their elective contribution and rollover accounts in one or more of the following seven investment funds:

- (1) KCPL Stock Fund - a fund designed to invest solely in the Company's common stock,
- (2) Fidelity Managed Income Portfolio (MIP) Fund - a fund that seeks to preserve capital and provide a competitive level of income over time.
- (3) Fidelity Puritan Fund - a growth and income fund that seeks income consistent with preservation of capital by investing in a broadly diversified portfolio of common stocks, preferred stocks, and bonds, including lower-quality, high-yield debt securities.
- (4) Fidelity Magellan Fund - a growth fund that seeks long term capital appreciation by investing in stocks of companies with potentially above average growth potential and a corresponding higher level of risk.
- (5) Fidelity Asset Manager Fund - an asset allocation fund that seeks high total return with reduced risk over the long term by investing in domestic and foreign equities, bonds and short term instruments.
- (6) Fidelity OTC Portfolio Fund - a growth fund that seeks long term capital appreciation by investing in securities traded on the over-the-counter securities market.
- (7) Fidelity Overseas Fund - an international growth fund that seeks long term capital growth by investing in foreign securities that includes common stock, securities convertible into common stock and debt instruments.

The Company added the MIP Fund in January 1990. The MIP Fund was in addition to the Fidelity GIC Group Trust. The MIP Fund is a commingled pool of funds and, as such, the Portfolio's yield fluctuates. All 1993, 1992 and 1991 participant contributions to the fund were made to the MIP Fund. The GIC Group Trust remained an asset of the fund and contributed to the earnings until it closed in 1993. Participants who have monies invested in the fund receive a blended rate of return based upon the interest earned by both the GIC Group Trust and the MIP Fund. The December 31, 1992, GIC Group Trust and the MIP Fund balances were \$369,280 and \$5,375,021, respectively.

- (b) Investment of Company Match Account - This account will at all times be invested in the common stock of the Company.

As of December 31, 1993, 2,211 employees were participating in the Plan, 1289 of whom had invested their elective contributions in more than one of the available options of the Plan. There were 99 employees contributing only to the Fidelity MIP Fund, 28 employees contributing only to the Fidelity Puritan Fund, 222 employees contributing only to the Fidelity Magellan Fund, 2 employees contributing only to the Fidelity Asset Manager Fund, 5 employees contributing only to the Fidelity OTC Portfolio Fund, 6 employees contributing only to the Fidelity Overseas Fund, and 560 employees contributing only to the KCPL Stock Fund.

Participants also have the opportunity to change how their past savings in their elective and rollover accounts are invested. Effective September 1, 1992, participants can make such changes on a daily basis. Participants making such elections will have their fund shares sold, and the proceeds transferred and fund shares purchased per their request.

6. Allocation of Investment Income - Prior to September 1992, monthly investment income (including the appreciation/depreciation in the fair value of investments) was allocated to each participant's individual account at the end of each calendar month by the Trustee. With the introduction of share accounting, the income is allocated based on shares held by the participants in their individual accounts.

If contributions or participant transfers received by the Trustee cannot

be immediately invested in the investment funds, the monies are held in an interest bearing UMB Money Market Fund. Some distributions may also be invested in the money market fund prior to payment to the participant. Any interest earned is allocated back to the investment accounts based on the amounts originally transferred.

The money market interest receivable represents interest earned in the money market accounts for December 1993 and 1992.

7. Termination Payments - In 1993 participants who leave the Company as a result of termination, retirement, or permanent disability may receive the entire amount of their account in one lump-sum payment, rollover their account to another trustee, or they may elect to defer distribution until age 62 or retirement, whichever is later. Participants leaving the Company as a result of termination, retirement, or permanent disability can no longer elect to defer distribution until 60 days after the December 31 coinciding with or next following the date employment terminates.

Prior to 1993 participants leaving the Company as a result of termination, retirement or permanent disability could receive their entire account in a lump-sum payment, defer the distribution until age 62 or retirement, whichever is later, or defer distribution until 60 days after the December 31 coinciding with or next following the date employment terminates.

Upon death, distributions will be made to beneficiaries in a lump sum or in installment payments over a period of no more than three years. Payment will commence no later than 60 days after the December 31 coinciding with or next following the date of the participant's death.

Benefits Payable to Participants represents an accrual for those participants who had terminated service during the year and had not received their distribution by December 31. This amount, however, does not include an accrual for those terminated employees that elected to defer their distribution until age 62, except for those that will reach age 62 during 1994 and 1993.

8. Loans to Participants - Beginning January 1, 1989, the Plan allowed participants to borrow against their vested account balance to obtain either an installment or residential loan. Other than by obtaining a loan, the Plan does not provide for in-service withdrawals from elective accounts, rollover accounts, or Company Match accounts. Distributions are made only upon retirement, disability, termination of employment, or death.

An installment loan may be used for any purpose, whereas a residential loan must be used for the purchase of the participant's primary residence. The maximum loan terms for installment and residential loans are 5 and 15 years, respectively. A participant may have no more than one of each type of loan outstanding at the same time.

For all loans issued through October 1989, if the participant's account balance was \$20,000 or less, then a maximum of 80% of the vested account balance, not to exceed \$10,000, could be borrowed. If the account balance was more than \$20,000, then 50% of the vested account balance, not to exceed \$50,000 could be borrowed. The interest rate for these loans was based on the Fidelity GIC Group Trust interest rate of 8.31%.

For loans issued after November 1, 1989, the maximum amount that a participant can borrow is 50% of their vested account balance, not to exceed \$50,000. The interest rate for these loans is UMB's prime rate plus 2%. The minimum amount a participant can borrow is \$1,000.

Principal and interest on all loans is repaid to the participant's individual accounts based on their current contribution allocation election. All loans are repaid by payroll deduction except when paid in full in advance or the unpaid principal is deducted from a total distribution which results from a death, disability, retirement, or termination.

Loans Receivable from Participants represents the total of the outstanding loans issued from the investment funds. The 1993 Loans Receivable from Participants total of \$3,938,755 was comprised of \$455,936 of residential and \$3,482,819 of installment loans. The 1992 Loans Receivable from Participants total of \$2,910,345 was comprised of \$259,872 of residential and \$2,650,473 of installment loans.

9. Commissions and Administrative Expenses - Total 1993, 1992 and 1991 commissions were \$40,266, \$35,709 and \$20,411, respectively, of which the Company owed the Plan \$191 at December 31, 1993, and \$904 at December 31, 1992. Commissions paid by the Plan for purchases and sales of Company common stock are reimbursed by the Company.

Administrative expenses are also paid by the Company. During the year ended December 31, 1993, a total of \$52,806 in costs for the administration of the Plan were billed to the Company by the Trustee. The total administrative costs billed to the Company for 1992 and 1991 were \$121,632 and \$154,106, respectively.

10. Subsequent Event - On March 8, 1994, the Board of Directors of the



Company authorized the Company to offer a Voluntary Early Retirement Program to 411 eligible employees. Employees participating in the program will retire from the Company on June 30, 1994. Retiring employees participating in the Plan can elect any of the termination payment options. As of May 31, 1994, 312 employees who have a Plan account elected to participate in the program. The account balances of these employees total \$17,849,883 at May 31, 1994.

#### 11. Summary of Other Significant Accounting Policies

**Basis of Accounting** - The Plan's financial statements are maintained on the accrual basis. Plan records are maintained on a calendar year basis. Investments are valued at quoted market prices on the last business day of the Plan year. In accordance with the policy of stating investments at fair market value, the Plan presents in the Statement of Income and Changes in Plan Equity, the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains and losses and the unrealized appreciation (depreciation) on those investments.

**Reclassification** - Certain amounts in the 1991 financial statements have been reclassified to conform to the 1993 and 1992 presentations.

**KCPL Common Stock** - On May 29, 1992 the Company's common stock split two-for-one to shareholders of record on May 13, 1992.

**Amendment and Termination** - Although the Company intends to continue the Plan indefinitely, it reserves the right to amend or terminate the Plan or cease Company contributions to it. If the Plan is terminated, participants will receive the amounts credited to their accounts and will automatically be fully vested in the Company Match Account regardless of the participant's years of service for vesting.

**Tax Status** - The Plan has been approved by the Internal Revenue Service as a "qualified" plan under the Internal Revenue Code. The Plan is exempt from Federal taxes on its income, and the participants in the Plan are not subject to taxes on either the income or the Company's contributions until such time as distributions are received.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Administration Committee of the Employee Savings Plus Plan has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

#### EMPLOYEE SAVINGS PLUS PLAN

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(By: /s/ S. P. Cowley  
( S. P. Cowley, Chairman  
(  
(  
( /s/ B. J. Beaudoin  
( B. J. Beaudoin, Member  
(  
(  
( /s/ B. M. Tate  
( B. M. Tate, Member  
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June 15, 1994

#### CONSENT OF INDEPENDENT ACCOUNTANTS

We consent to the incorporation by reference in the registration statement of Kansas City Power & Light Company on Form S-8 (File No. 33-62942) of our report dated May 31, 1994, on our audit of the financial statements of the Kansas City Power & Light Company Cash or Deferred Arrangement Employee Savings Plus Plan as of December 31, 1993, and 1992, and for the years ended December 31, 1993, 1992, and 1991, which report is included in this Annual Report on Form 11-K.

/s/Coopers & Lybrand  
COOPERS & LYBRAND

Kansas City, Missouri  
June 15, 1994